



FinCEN Unveils User-Friendly Changes to FinCEN.gov

The U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) has unveiled a new, modernized layout of its website, [FinCEN.gov](https://www.fincen.gov). Information on the homepage has been reorganized to provide a more user-friendly communication format. The restructured navigation aims to make it easier for users to find information quickly and learn about FinCEN's work to safeguard the financial system from illicit activity, counter money laundering and the financing of terrorism, and promote national security through strategic use of financial authorities and the collection, analysis, and dissemination of financial intelligence.

REMINDERS

Anti-Money Laundering training is required annually.

Independent Reviews must be completed annually, and a copy sent to MEMO upon request. If you are a Check Casher, the review must be sent to MEMO annually. State Examiners and Auditors request this information.

Money Order Transaction Reports - When obtaining a Driver's license for ID, the state of the license must be written on the form along with the number or attach a copy of the license. It is a requirement.

Money Order purchase must be CASH ONLY.

You must send completed Money Order Transaction Reports or Bill Payment Transaction Reports to MEMO on the day a customer buys MEMO products in amounts between \$3,000 and \$10,000. You must get two (2) forms of ID for all transactions of \$3,000 or more. **DO NOT MAKE A COPY OF A CUSTOMER'S SOCIAL SECURITY CARD. It is illegal.**

Currency Transaction Reports (CTR's) and Suspicious Activity Reports (SAR's) must be filed within required time periods.

IMPORTANT: COMPLETE AN INDEPENDENT REVIEW OF YOUR AML PROGRAM NOW. THE INDEPENDENT REVIEW OF YOUR AML PROGRAM MUST BE CONDUCTED BY SOMEONE OTHER THAN THE COMPLIANCE OFFICER. FORMS CAN BE FOUND IN CHAPTER 2 OF THE AML MANUAL AND ONLINE AT WWW.MEMOCO.COM

IMPORTANT: PLEASE RESPOND PROMPTLY WHEN YOUR BANK REQUESTS INFORMATION AND ANSWER ALL QUESTIONS TO AVOID THE BANK CLOSING YOUR ACCOUNT. Banks are required by law to obtain and maintain detailed information about their account holders, especially Money Services Businesses (MSBs).

Print, sign and **KEEP** this document as proof that you received continuous training on Anti-Money Laundering Laws and Regulations. Make additional copies for employees as proof that you have trained employees on Anti-Money Laundering Laws and Regulations. Keep all signed copies for 5 years.

Name/Signature

Agent Number

Date

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